

BUDGET HIGHLIGHTS

CAPITAL WORKS BUDGET

This year's capital works expenditure is \$17.670m which includes \$9.508m in new infrastructure spending, \$5.787m in asset renewals, and \$2.373m on upgrading existing assets.

2024-25	Budget estimate\$
Parks & Open Spaces	4,474,681
Transport	2,861,705
Stormwater Services	1,762,244
Sporting Facilities	1,331,979
Buildings	6,023,599
Plant & Equipment	1,215,917
TOTAL CAPITAL WORKS	17,670,124



KEY ANNUAL PLAN ACTIONS

Once again, Council has developed an ambitious suite of annual plan actions to be delivered in 2024/25. These plans are highlighted by a focus on digital transformation, further recreational planning, commencement of the Boat Harbour Master Plan, detailed design for a new childcare facility in Wynyard and a number of environmental projects.

The community can keep updated on the progress of Council projects through our website and social media channels. Council will also be introducing a NEW monthly community e-newsletter which will provide regular updates straight to the inbox of subscribers.



MAYOR
Dr Mary Duniam

“ This year Council has delivered what I believe is a very considered budget, taking into account cost of living pressures, rising costs to Council and the ongoing need to plan for future generations. ”



connect with us

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ANNUAL PLAN and BUDGET ESTIMATES

2024-25

YOUR RATES EXPLAINED

Council has worked hard to deliver a budget that is balanced and financially responsible and that still delivers essential services and important infrastructure upgrades for the community. Rates and charges are an important source of revenue for Council, representing some 60% of the total revenue for the coming year. Council's Financial Management Strategy identifies that incremental rises in rates and charges revenue, in line with rising costs, are essential to maintaining long term financial sustainability.

This year Council has endorsed a general rate increase of 2.95%, well below the Council Cost Index of 3.74% and the current CPI of 3.1%.

Does this mean my rates bill will increase by 2.95%?

Not necessarily. This is the overall % increase in rate revenue to Council. The change in your rates bill is determined by your property valuation. Council must, by law, use property valuations from the Office of the Valuer-General to calculate rates. Full property revaluations occur every six years. Waratah-Wynyard Council has received new valuations for properties this year, with overall property values up by an average of 20%.

Council does not collect more rates as a result of these changes. What does occur is a change in the distribution of the rate burden between properties. Therefore, all properties are impacted differently.



PAYMENT OPTIONS

3.5% discount
If paid in full by 31 August 2024

Or pay by 4 instalments
31 Aug 2024
31 Oct 2024
31 Jan 2025
31 Mar 2025



Council offers a range of flexible payment options. Visit Council's website www.warwyn.tas.gov.au for further details.

WHAT CHARGES ARE INCLUDED IN MY RATES NOTICE AND WHAT DO THEY COVER?

GENERAL RATE

For provision of essential services to the community.

2024-25 change

2.95%

STATE FIRE LEVY

State Government levy collected by Council and passed on to State in full. Cost to Council has increased 2.5% this year - however this has not been passed on to ratepayers.

\$0

STORM WATER CHARGE

Covers maintenance and upgrades, drainage, stormwater systems and flood mitigation works.

3.85% or 5.26%*

WASTE CHARGES

Covers waste and recycling collection, administration of the waste management station, FOGO (where applicable) and increased transport costs. (Also includes 21 cents for increased State Govt. Landfill Levy.)

33c - 77c p/wk**

Residents will continue to benefit from free entry to the waste transfer station.

*depending on your location.

**depending on your location and the services you receive.

A 20% property value increase = a 2.95% general rate rise



20% =

Average property value increase for Waratah-Wynyard in 2024 revaluation

These properties receive a general rate rise of 2.95%



If your property valuation increased by more than 20% your general rate increase will be higher than 2.95%.

If your property valuation increased by less than 20% your general rate increase will be lower than 2.95%.

For more information on how the municipal revaluation is applied to rates charges visit www.warwyn.tas.gov.au/rates